

RAILROAD RETIREMENT BOARD**Sunshine Act Meeting**

Notice is hereby given that the Railroad Retirement Board will hold a meeting on October 22, 1997, 9:00 a.m., at the Board's meeting room on the 8th floor of its headquarters building, 844 North Rush Street, Chicago, Illinois, 60611. The agenda for this meeting follows:

Portion Open to the Public

- (1) Letter from General Services Administration Regarding the Board's Obligation for Rent Payments
- (2) Coverage Determination—Little Kanawha River Rail, Inc.
- (3) Field Service Personnel Practices
- (4) Buyout Surveys
- (5) Cost Associated with the Railroad Retirement Board's Data Center
- (6) Fiscal Year 1998 Performance Appraisal Plans
- (7) Year 2000 Issues
- (8) Labor Member Truth in Budgeting Status Report

Portion Closed to the Public

(A) 1997 Performance Appraisals for Director of Administration, Director of Programs, and General Counsel

(B) Pending Board Appeals

1. John C. Patman
2. Milford Durwood Smith
3. Vincent B. Ruck
4. Ray L. White
5. Donna R. Kepner
6. Janelle V. Henson
7. Arlin R. Slack
8. Arthur Roche

The person to contact for more information is Beatrice Ezerski, Secretary of the Board, Phone No. 312-751-4920.

Dated October 10, 1997.

Beatrice Ezerski,

Secretary to the Board.

[FR Doc. 97-27567 Filed 10-14-97; 10:23 am]

BILLING CODE 7905-01-M

SECURITIES AND EXCHANGE COMMISSION**Proposed Collection; Comment Request**

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Extension:

Rule 15c3-3, SEC File No. 270-87, OMB Control No. 3235-0078

Notice is hereby given that pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the Securities and Exchange Commission ("Commission") is soliciting comments on the collection of information summarized below. The Commission plans to submit this existing collection of information to the Office of Management and Budget for extension and approval.

- Rule 15c3-3 Customer Protection—Reserves and Custody of Securities

Rule 15c3-3 ("Rule") requires registered broker-dealers to maintain certain records in connection with their compliance with the Rule's requirements that broker-dealers maintain possession and control of the segregate customer funds and securities. Commission staff estimates that the average number of hours necessary for each broker-dealer to make the required computations pursuant to the Rule is 2.5 hours per response. In order to demonstrate compliance with the Rule, approximately 326 broker-dealers choose to make a weekly computation and 197 broker-dealers choose to make a monthly computation. Accordingly, the total is 48,290 hours annually for all broker-dealers, based upon past submissions. The average cost per hour is approximately \$60. Consequently, Commission staff estimates that the annual total cost of compliance with the Rule for all broker-dealers is \$2,897,400.

Written comments are invited on: (a) Whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information shall have practical utility; (b) the accuracy of the agency's estimate of the burden of the proposed collection of information; (c) ways to enhance the quality, utility and clarity of the information to be collected; and (d) ways to minimize the burden of the collection of information on respondents, including through the use of automated collection techniques or other forms of information technology. Consideration will be given to comments and suggestions submitted in writing within 60 days of this publication.

Please direct your written comments to Michael E. Bartell, Associate Executive Director, Office of Information Technology, Securities and Exchange Commission, 450 5th Street, NW., Washington, DC 20549.

Dated: October 8, 1997.

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-27319 Filed 10-15-97; 8:45 am]

BILLING CODE 8010-01-M

SECURITIES AND EXCHANGE COMMISSION**Submission for OMB Review; Comment Request**

Upon Written Request, Copies Available From: Securities and Exchange Commission, Office of Filings and Information Services, Washington, DC 20549

Extension:

Rule 17Ad-11, SEC File No. 270-261, OMB Control No. 3235-0274

Rule 17Ad-13, SEC File No. 270-263, OMB Control No. 3235-0275

Notice is hereby given that, pursuant to the Paperwork Reduction Act of 1995 (44 U.S.C. 3501 et seq.), the Securities and Exchange Commission ("Commission") has submitted to the Office of Management and Budget requests for extension of the previously approved collections of information discussed below.

Rule 17Ad-11 requires transfer agents to report to issuers and the appropriate regulatory agency in the event that aged record differences exceed certain dollar value thresholds. An aged record difference occurs when an issuer's records do not agree with those of securityowners as indicated, for instance, on certificates presented to the transfer agent for purchase, redemption or transfer. In addition, the rule requires transfer agents to report to the appropriate regulatory agency in the event of a failure to post certificate detail to the master securityholder file within 5 business days of the time required by Rule 17Ad-10. Also, transfer agents must maintain a copy of each report prepared under Rule 17Ad-11 for a period of three years following the date of the report. These recordkeeping requirements assist the Commission and other regulatory agencies with monitoring transfer agents and ensuring compliance with the rule.

Because the information required by Rule 17Ad-11 is already available to transfer agents, any collection burden for small transfer agents is minimal. The staff estimates 150 registered transfer agents take approximately one hour annually to comply with Rule 17Ad-11. Therefore, the total burden is 150 hours annually for transfer agents, based upon past submissions. The average cost per hour is approximately \$30. Therefore,